



NAGA

AML / CFT Policy

Updated Version: October 2023

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1. INTRODUCTION

NAGA X Ltd (hereinafter “NAGA” or “the Company”) is a Cypriot Crypto Asset Services Provider ("CASP") registered with the Registrar of Companies in Cyprus under number HE 424746 and regulated by the Cyprus Securities and Exchange Commission ("CySEC") under registration number 009/23.

2. SCOPE

This document is intended to be used as a framework for the Company's obligation to combat Money Laundering and Terrorist Financing. It shall set out the processes and procedures that the Company's employees shall follow.

3. THE POLICY

Anti-Money Laundering (AML), Counter Terrorist Financing (CTF) and Know-Your-Customer (KYC) measures are focus areas of our Company.

Below you will find a summary of our policy in regard to these areas.

The Board of Directors has adopted an Internal Policy Document on the prevention of money laundering and terrorist financing. It requires NAGAX to have effective programs in place to comply with applicable laws and regulations.

The Company's Anti-Money Laundering Compliance Officer oversees these policies, practices and procedures. Furthermore, all Company employees are obliged to report to the Anti-Money Laundering Compliance Officer any suspicious activity or transactions.

We have implemented procedures and routines regarding Know-Your-Customer and Customer Due Diligence, e.g. identifying customers and beneficial owners and verifying their identity on the basis of documents, data or information obtained from reliable and independent sources.

Furthermore, NAGAX pays special attention to:

- Understanding the ownership and control structure of our customers,
- Obtaining information on the purpose and intended nature of the business relationship, and
- Monitoring the business relationship.

We have established processes enabling us to identify persons and legal entities identified by government agencies to be involved in terrorist financing, money laundering, etc. (e.g. EU's, HMT's and OFAC's sanction lists).

NAGA X LTD is a regulated entity by the Cyprus Securities and Exchange Commission with Registration No. 009/23. Its registered office is at Agias Zonis, 11, 3027 Limassol, Cyprus.

Website: <https://nagax.com/eu>

We have established processes enabling us to identify persons who qualify to be a PEP (Politically Exposed Person) or related to a PEP.

We have developed procedures that assist in the monitoring of transactions for the purpose of identifying possible suspicious activity.

We have established employee training programs to educate and assist employees in the ways of preventing that the Company is used to executing transactions related to money laundering and terrorist financing.

The Company does not allow anonymous accounts.

We cooperate with law enforcement and regulatory agencies in accordance with national regulations.

4. CONTACT US

If you have any questions with reference to this Policy, please contact our support team at support@nagax.com. Documents should be provided as soon as possible so that we can avoid any delays to your transactions.