

NAGAX Creator Fund Terms and Conditions

The terms and conditions are as follows:

- The dates to apply are from May 1st, 2022 - September 30th, 2022 12:00 AM GMT+3
- Winners will be chosen based on the successfully completed applications via the Typeform application sent via email.
- By applying you agree to sign up for a free NAGAX account

Eligible applicants:

- Creators, established artists, new users interested in becoming NFT creators
- NAGAX employees are not eligible for participation in the Creator Fund Program

The Prize:

- The prize fund is valued at \$100K USD in total and shall be distributed between the successful winners accordingly at the discretion of NAGAX.
- NAGAX will feature the artist in external online promo materials (social media campaigns, website, etc.).
- We will promote the winning collection to the NAGAX community on NAGAX Feed.
- We will feature the winning NFT collection on the NAGAX NFT platform Feed.
- The promotional activities shall start within 30 days of acceptance of the reward and last till the budget fund is finished.

By entering, applicants agree to process their data for internal purposes and agree for their NAGAX username to be used in public for the chosen winners, honorable mentions, etc.

The submitted art is to be used at the discretion of NAGAX for any marketing purposes including, but not limited to social media, platform, website, etc.

Various winners will be announced via the NAGAX Feed, NAGAX's official social media channel, and directly via email.

If there is no response within 7 business days of contacting the winner at hand, the prize is rescinded and it will be NAGAX's discretion to choose a runner up or not.

The winners will be announced by Monday, October 10th, 2022.

Successful Winners:

- The accepted winners will commit to their work being minted as NFTs on the NAGAX NFT Marketplace via the NAGAX private blockchain.
- NAGAX will take on the handling and fees of the minting process for the winner's collection.
- The winners will commit to having a storefront of their collection on the NAGAX NFT Marketplace to host the winning artwork (at no cost).
- The winner shall not transfer the minted NFT to other blockchains or entities until the point of sale
- The maximum number of NFTs minted will be 20 per winner

The funds from the collection that are sold are completely and boundlessly the right of the creator of the collection at hand.

The breakdown of the prize fund will be at the discretion of NAGAX. NAGAX reserves the right to interpret successful applicants to be chosen. The prizes are non-transferable and non-convertible to cash. The winners will be chosen by NAGAX representatives. NAGAX reserves the right to disqualify any applicant with plagiarized or malicious work or who does not comply with the terms and conditions above, or in any way would damage the NAGAX or its subsequent brands' reputation. By accepting the terms and conditions above, as well as submitting your work to the NAGAX Creator Fund, you hereby understand and agree that your personal data may be processed in accordance with [NAGAX's Privacy Policy](#).